

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE

Regular Meeting
Village Hall Hagenah Conference Room
675 Village Court

Monday, March 18, 2013
7:00 p.m.

A G E N D A

The Village of Glencoe is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities, are requested to contact the Village of Glencoe at least 72 hours in advance of the meeting at (847) 835-4114, or please contact the Illinois Relay Center at (800) 526-0844, to allow the Village of Glencoe to make reasonable accommodations for those persons.

1. CALL TO ORDER AND ROLL CALL

*Joe Keefe, Chairman
Jim Hirsch
Mitch Melamed
John Nesbitt
Ron Schmidt
Scott Shore*

2. APPROVAL OF FEBRUARY 2013 MEETING MINUTES

3. PUBLIC COMMENT TIME

4. MANAGER'S MONTHLY REPORT

- Fiscal Year 2013 Summary Report

5. OTHER BUSINESS

6. ADJOURNMENT

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE

Meeting Minutes
February 18, 2013

1. CALL TO ORDER AND ROLL CALL

The Golf Course Advisory Committee was called to order at 7:00 p.m. at the Village Hall. The following members were present:

Joe Keefe, Chairman
John Nesbitt
Ronald Schmidt
Scott Shore
Mitch Melamed and Jim Hirsch were absent.

2. APPROVAL OF THE JANUARY 2013 MEETING MINUTES

The January 2013 Golf Advisory Committee meeting minutes were approved as written.

3. PUBLIC COMMENT TIME

There was no public comment.

4. MANAGERS MONTHLY REPORT

- Stella reviewed the January monthly report.
- Rain checks were discussed and Stella informed the group that \$6,626 in unused rain checks were recognized in the January financial statement.
- The lesson revenue was discussed. The Club takes 25% of all lesson money so this time of year the revenue is minimal. We generate more revenue for the Club through camps and clinics.
- Tree trimming and safety pruning was completed on over 60 trees throughout the course.
- The permanent tee time contracts were sent to our existing members. Stella informed the committee that there are three new groups joining the program in 2014.
- Stella informed the committee that we will end the year with the highest round count in the last 7 years.
- Work in the kitchen has begun to make room for additional refrigeration and draft beer.
- The committee thought that draft beer would be well received by the public.

5. 2013 BUDGET PREVIEW: REVENUE, PAYROLL AND EXPENSES

- The proposed revenue, payroll and expenses for the 2013 season were presented. Included in the presentation was a comparison of all line items to last fiscal year.
- Stella explained that the off season revenue, totaling over \$120,000, has made a big difference on our bottom line this season. However we are not at a level of consistency with weather November through February to start budgeting for this additional revenue.

- Power cart rental revenue was the highest it has ever been due to the drought in 2012. The budget will reflect revenues based on average temperatures, not the drought that was experienced this year.
- The permanent tee time program is a large portion of our budget. We currently have two new groups booked for 2013 but may also lose an existing group due to pace of play issues.
- A question was asked if we anticipate gaining any permanent players from Wilmette. Stella responded that Wilmette is not closing until August so the majority of their players will remain at Wilmette during the summer and not participate in our program.
- The Golf Academy was discussed. The director's position has been eliminated and the work will be taken on by Stella with some assistance from staff. The cost to bring on a true director would be over \$50,000 including benefits and the Academy is not in a position to make that commitment at this point.
- A question was asked as to the long term goals of the Academy. Stella responded that the Academy will grow but not to the size of Green To Tee. The range and practice areas are not sized properly to fulfill the needs of a large academy.
- Joe Keefe agreed that we are limited in size and many times the former academy used all of the spots on the tee line at the driving range preventing public access.
- A suggestion was made to bring in a different teaching academy to bring in more bodies for the course. Stella explained that there was no impact on greens fees from the loss of the former academy but the food and beverage did feel an impact. Stella reiterated that we are limited due to space constraints as well as the fact that driver use is prohibited on the range.
- The committee discussed the necessity of a net on the driving range especially with the new club house. Stella explained that there was a lot of money that is being lost annually due to the lack of driver use.
- Payroll expenses along with monthly hours budgeted were reviewed.
- The maintenance crew was discussed. Stella explained that finding and retaining skilled labor for the golf course is always a challenge.
- The turnover of staff was discussed. Stella informed the committee that the most of our rangers and starters are retired individuals and we pay minimum wage, so we usually attract workers that are looking to take advantage of the free golf and it is hard to attract more reliable individuals.
- The maintenance staff was discussed. Stella explained that the Village has a very stringent hiring process that scares off many potential candidates but gives us the reassurance that all of our staff are legal workers.
- Joe Keefe informed the committee that the Park may have some people that would be interested in working on the maintenance staff.
- The water expense was discussed.
- The cart lease is increasing due to the new contract by \$10,000.

- The budgeted utility rates were discussed. Stella informed the committee that our costs have decreased and we are making efforts to reduce fuel usage through the purchase of electric utility carts.
- The management fee was then discussed with the hopes that it may be reduced moving forward. Stella informed the committee that the fee was being increased by .296% to \$41,184.
- Joe Keefe informed the committee the management fee will be reconsidered with the building of the new clubhouse.
- A question was asked if the Village Board is looking for a higher management fee due to the success of the Club. Joe Keefe responded by saying the fee is based on a report of actual expenses incurred by the Village not by the success of the Club.
- The credit card fees were discussed. Stella explained that according to Dave Clark's report we are receiving the lowest rates possible. She also explained that we would rather have credit card transactions versus cash, so we will not discourage accepting credit cards.
- The projected capital fund balance at the beginning of FY2014 is \$793,000.
- A question was asked if there was money budgeted for the clubhouse architect. Stella informed the committee that the architect's fees are not included in our capital plan budget.
- Stella estimated that the architect's fee may be in the range of \$300,000.
- A question was asked as to the planning of a Task Force Committee meeting. Stella explained that there is no meeting scheduled at this point. She explained that once the RFQ for an architect is sent out the RFP will follow. At that point it would make sense to have a meeting.
- A motion was made to approve the golf course operations budget that was submitted for FY14; the vote was unanimous in favor of the motion.
- A question was asked as to what has been done with the idea of moving the maintenance building earlier than building the clubhouse that was discussed at the last meeting. Stella explained that nothing could be done quickly due to the fact that we would still need outside funding to move the maintenance building. She was in agreement that moving the maintenance building did not have to coincide with building the new clubhouse but we would have to have all of the approvals and funding before we could move forward.
- Joe Keefe informed the committee that he was approached by two residents that they are against moving the maintenance building regardless of the impact it will have on the community or traffic.

6. ADJOURNMENT

- There being no further business for discussion, the meeting was adjourned at 8:00 p.m.



Glencoe Golf Club

To: Golf Advisory Committee
From: Stella Nanos, General Manager
Date: March 15, 2013
Subject: February 2013 Monthly Report

Financial Overview: The financial statement reflects an end of fiscal year total of \$392,267, excluding depreciation and interest expense, for the capital reserve fund. This end of year total reflects our best financial season over the last six years. Total revenues were \$4,646 versus the budget of \$0.

	2013 Actual	2012 Actual
Rounds	0	0
Average Rate	\$0	\$0
FYTD Rounds	33,657	31,028

Departmental Overview:

Golf Shop: Green fee revenue was \$0 vs. a budget of \$0.

Merchandise: Merchandise sales totaled \$86 vs. a budget of \$0.

Driving Range: The driving range revenue was \$0 vs. a budget of \$0.

Rentals: Power cart rental revenue was \$0 vs. a budget of \$0; pull cart rental revenue was \$0 vs. a budget of \$0.

Food & Beverage: The food and beverage operation is closed for the season.

Golf Course:

- Equipment repairs as well as preventative maintenance continue on all mowing units. This work includes the grinding/sharpening of all mowing blades.
- The limbs and branches left after all of the trees were trimmed were chipped and stockpiled in our compost holding area.
- A portion of the old stumps and large logs that have accumulated over the last 20 years were removed by an outside source. The remaining pile of tree debris is now out of sight from the golfers and room has been created for new debris.

2013 Weather: The high temperature for the month was 55 degrees and the low was 0 degrees. The average high for the month is 36 degrees and the average low is 19 degrees. Total precipitation was 3.19 inches against an average of 1.80 inches.

Marketing Notes:

- An email blast was sent promoting our custom club fitting program and the new Taylor Made clubs that will be available for purchase through the pro shop.
- A premium listing was placed in the Golf Chicago magazine for the golf show edition.
- An email blast was sent to our past summer camp participants to inform them that 2013 summer camp registration is now available on line.
- The senior membership cards have been created for the 2013 season and are available for sale.
- Social media website updates via Twitter and Facebook.

Miscellaneous:

- The permanent tee time program will exceed budgeted numbers for FY14 due to the addition of five new foursomes.
- Winter instruction continued in the clubhouse utilizing the indoor teaching studio.
- An FY2014 budget report on payroll, expenses and revenue was presented to the Golf Advisory Board.
- The FY2014 Golf Budget was presented to the Village Board.

Sincerely,

Stella Nanos
General Manager
Glencoe Golf Club

**GLENCOE GOLF CLUB
MONTHLY FINANCIAL REPORT**

February 2013

Glencoe Golf Club											
INCOME STATEMENT											
Summary of All Units											
For the Month Ending February 28, 2013											
	This Period	This Period	+/-	This Period	+/-	Year To Date	+/-	Year To Date	+/-	Year To Date	Annual
	Actual	Budget	Budget	Last Year	Last Year	Actual	Budget	Budget	Last Year	Last Year	Budget
REVENUE											
GOLF ACADEMY	4,560	-	4,560	-	4,560	70,200	75,000	(4,800)	67,704	75,000	75,000
GREENS FEES	-	-	-	-	-	1,114,597	1,061,237	53,360	996,628	1,061,237	1,061,237
LEASES	-	-	-	-	-	22,795	22,000	795	78,756	(55,961)	22,000
MERCHANDISE	86	-	86	278	(192)	56,497	47,225	9,272	52,327	4,170	47,225
OTHER	-	-	-	280	(280)	39,954	23,725	16,229	57,912	(17,958)	23,725
OUTINGS	-	-	-	-	-	47,828	20,780	27,048	50,090	(2,262)	20,780
POWER CARTS	-	-	-	-	-	259,046	223,000	36,046	209,050	49,996	223,000
RANGE	-	-	-	-	-	54,120	41,000	13,120	42,736	11,384	41,000
TOTAL	4,646	-	4,646	558	4,088	1,665,037	1,513,967	151,070	1,489,995	175,042	1,513,967
EXPENSES											
C&G PAYROLL	21,885	23,616	(1,731)	20,995	890	400,645	453,087	(52,442)	406,045	(5,400)	453,087
CHEM/FERTILIZER	1,090	-	1,090	-	1,090	78,641	70,000	8,641	69,510	9,131	70,000
COGS	(1,207)	-	(1,207)	1,777	(2,984)	31,781	30,827	1,154	35,020	(3,239)	30,827
COMMUNICATIONS	1,684	900	784	709	975	11,629	11,675	(46)	9,731	1,898	11,675
CREDIT CARD FEES	389	80	309	80	309	29,651	25,115	4,536	22,685	6,966	25,115
DEPRECIATION - EST.	-	-	-	-	-	-	-	-	-	-	52,000
EQUIPMENT R&M	4,858	3,000	1,858	2,338	2,520	21,515	23,500	(1,985)	19,689	1,826	23,500
GASOLINE	-	-	-	61	(61)	16,482	16,100	382	18,731	(2,249)	16,100
GOLF ACADEMY	3,875	3,093	782	2,839	1,036	58,165	60,536	(2,371)	52,490	60,536	60,536
LIABILITY INSURANCE	1,830	1,482	348	1,482	348	25,181	18,788	6,393	18,921	6,260	18,788
MAINTENANCE SUPPLIES	3,142	690	2,452	1,112	2,030	21,604	27,932	(6,328)	23,110	(1,506)	27,932
MANAGEMENT FEE	3,333	3,333	-	5,055	(1,722)	40,000	40,000	-	60,660	(20,660)	40,000
MARKETING	2,904	1,500	1,404	2,973	(69)	20,464	25,600	(5,136)	24,328	(3,864)	25,600
OTHER	3,782	1,905	1,877	1,648	2,134	36,897	46,935	(10,038)	45,475	(8,578)	46,935
POWER CART LEASE	-	-	-	-	-	22,066	22,068	(2)	22,066	-	22,068
RANGE	-	-	-	-	-	4,477	3,500	977	3,602	875	3,500
SHOP PAYROLL	25,691	25,013	678	24,541	1,150	385,183	383,278	1,905	352,664	32,519	383,278
UTILITIES	2,410	5,250	(2,840)	5,094	(2,684)	30,074	54,286	(24,212)	44,457	(14,383)	54,286
WATER-SEWER-GARBAGE	-	-	-	146	(146)	38,315	53,080	(14,765)	26,238	12,077	53,080
TOTAL	75,666	69,862	5,804	70,850	4,816	1,272,770	1,366,107	(93,337)	1,208,607	64,163	1,418,107
OPERATING INCOME (LOSS)	(71,020)	(69,862)		(70,292)		392,267	147,860		281,388		95,860
INTEREST	208	230	(22)	(3)	211	2,189	2,825	(636)	2,198	(9)	2,825
SALE OF ASSETS	-	-	-	-	-	7,350	-	7,350	4,250	3,100	-
INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-	(16,000)
TOTAL	208	230	(22)	(3)	211	9,539	2,825	6,714	6,448	3,091	(13,175)
CHANGE IN NET ASSETS	(70,812)	(69,632)		(70,295)		401,806	150,685		287,836		82,685
DAYS OF OPERATION	-	-	-	-	-	267.00	238.00	29.00	242.00	-	238.00
ROUNDS	-	-	-	-	-	33,657	30,387	3,270	31,028	-	30,387
AVERAGE GF PER ROUND	N/A	N/A	N/A	N/A	N/A	33.12	34.92	(1.81)	32.12	N/A	34.92

	CURRENT YEAR (2013)				CURRENT YEAR (2012)				CURRENT YEAR (2011)				CURRENT YEAR (2009)				CURRENT YEAR (2008)			
	Rounds		Budget		Rounds		Budget		Rounds		Budget		Rounds		Budget		Rounds		Budget	
	Period	Ytd	Bud.	Rnds	Ytd	Bud.	Rnds	Ytd	Bud.	Period	Ytd	Bud.	Rnds	Ytd	Bud.	Period	Ytd	Bud.	Ytd	Bud.
March	1,493	1,493	205	205	163	163	205	205	305	305	145	145	340	340	105	105	23	23	345	345
April	1,820	3,313	1316	1,521	1,188	1,351	1,316	1,521	2,368	2,673	1,262	1,407	1,218	1,558	1,192	1,297	1,276	1,299	1,155	1,500
May	4,232	7,545	4034	5,555	3,277	4,628	4,094	5,615	4,199	6,872	4,132	5,539	4,282	5,840	4,064	5,361	3,774	5,073	4,174	5,674
June	5,924	13,469	5482	11,037	5,197	9,825	5,439	11,054	5,266	12,138	5,372	10,911	4,823	10,663	5,700	11,061	5,543	10,616	5,821	11,495
July	5,863	19,332	6482	17,519	5,895	15,720	6,655	17,709	6,568	18,706	6,475	17,386	6,727	17,390	6,385	17,446	6,403	17,019	6,333	17,828
August	5,741	25,073	6042	23,561	6,195	21,915	6,007	23,716	6,154	24,860	6,001	23,387	6,234	23,624	6,066	23,512	6,253	23,272	6,013	23,841
September	4,757	29,830	4525	28,086	4,549	26,464	4,555	28,271	4,300	29,160	4,238	27,625	5,332	28,956	3,812	27,324	3,909	27,181	4,004	27,845
October	2,195	32,025	2231	30,317	3,167	29,631	2,271	30,542	3,000	32,160	1,786	29,411	1,811	30,767	1,690	29,014	2,520	29,701	1,395	29,240
November	1,101	33,126	70	30,387	1,022	30,653	70	30,612	894	33,054	-	29,411	1,204	31,971	-	29,014	689	30,390	-	29,240
December	531	33,657	0	30,387	122	30,775	-	30,612	-	33,054	-	29,411	28	31,999	-	29,014	-	30,390	-	29,240
January	-	-	-	30,387	253	31,028	-	30,612	-	33,054	-	29,411	-	31,999	-	29,014	-	30,390	-	29,240
February	-	33,657	-	30,387	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

ROUNDS PLAYED

	CURRENT YEAR (2013)				CURRENT YEAR (2012)				CURRENT YEAR (2011)				CURRENT YEAR (2009)				CURRENT YEAR (2008)			
	Rounds		Budget		Rounds		Budget		Rounds		Budget		Rounds		Budget		Rounds		Budget	
	Period	Ytd	Bud.	Days	Ytd	Bud.	Days	Ytd	Bud.	Period	Ytd	Bud.	Days	Ytd	Bud.	Period	Ytd	Bud.	Ytd	Bud.
March	24	24	14	14	11	11	14	14	14	14	14	14	15	15	14	14	3	3	31	31
April	28	52	30	44	22	33	30	44	29	43	30	44	18	33	30	44	29	32	30	61
May	28	80	31	75	20	53	31	75	29	72	31	75	28	61	31	75	26	58	31	92
June	30	110	30	105	28	81	30	105	26	98	30	105	27	88	30	105	30	88	30	122
July	30	140	31	136	25	106	31	136	30	128	31	136	31	119	31	136	28	116	31	153
August	30	170	31	167	31	137	31	167	29	157	31	167	29	148	31	167	31	147	31	184
September	28,0	198	30	197	25,0	162	30	197	29,5	187	30	197	30	178	30	177	30	177	30	214
October	30	228	31	228	29	191	31	228	31	218	31	228	23	201	31	228	30	207	31	245
November	27	255	10	238	27	218	10	238	26	244	-	228	28	229	-	228	19	226	-	245
December	12	267	-	238	16	234	-	238	-	244	-	228	2	231	-	228	-	226	-	245
January	-	267	8	238	8	242	-	238	-	244	-	228	-	231	-	228	-	226	-	245
February	-	267	-	238	-	242	-	238	-	244	-	228	-	231	-	228	-	226	-	245

ROUNDS PER DAY OF BUDGETED OPERATION

	CURRENT YEAR (2013)			CURRENT YEAR (2012)			CURRENT YEAR (2011)			CURRENT YEAR (2009)			PRIOR YEAR (2008)		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
	March	107	15	92	12	15	-3	22	10	11	24	8	17	1	11
April	61	44	17	40	44	-4	79	42	37	41	40	1	43	39	4
May	137	130	6	106	132	-26	135	133	2	138	131	7	122	135	-13
June	197	183	15	173	181	-8	176	179	-4	161	190	-29	185	194	-9
July	189	209	-20	190	212	-25	190	209	3	212	208	11	207	204	2
August	185	195	-10	200	194	6	199	194	5	201	196	5	202	194	8
September	159	151	8	152	152	0	143	141	2	178	127	51	130	133	-3
October	71	72	-1	102	73	29	58	39	19	58	55	4	81	45	36
November	110	0	110	102	0	102	0	0	0	0	0	0	N/A	0	0
December	N/A	0	N/A	N/A	0	N/A	0	0	0	N/A	0	N/A	N/A	0	N/A
January	N/A	0	N/A	N/A	0	N/A	0	0	0	N/A	0	N/A	N/A	0	N/A
February	N/A	0	N/A	N/A	0	N/A	0	0	0	N/A	0	N/A	N/A	0	N/A

Source: Golf Records

Revenue Summary & Detail

Glencoe Golf Club
Monthly Revenue Activity Summary

activity key acct title	February 2013 Activity				Year-To-Date Activity (FY 2013)														
	This Period		\$ of Period		This Period		\$ of Period												
	Actual	Budget	\$ of Period	Budget	Last Year	This Period	Last Year	\$ of Period											
GOLF ACADEMY	4,560	0	4,560	0	4,560	0	4,560	0	4,560	70,200	75,000	-4,800	2,496	67,704	75,000				
GREENS FEES	0	0	0	0	0	0	0	0	1,114,597	1,061,237	53,360	996,628	117,970	1,061,237					
INTEREST	208	230	-22	-3	211	-9	2,825	2,198	2,198	2,825	-636	2,198	-9	2,825					
LEASES	0	0	0	0	0	0	22,795	22,000	795	78,756	795	78,756	-55,961	22,000					
MERCHANDISE	86	0	86	278	-192	56,497	47,225	9,272	52,327	4,171	47,225	52,327	4,171	47,225					
OTHER	0	0	0	280	-280	39,954	23,725	16,229	57,912	-17,958	23,725	57,912	-17,958	23,725					
OUTINGS	0	0	0	0	0	47,828	20,780	27,048	50,090	-2,262	20,780	50,090	-2,262	20,780					
POWER CARTS	0	0	0	0	0	259,046	223,000	36,046	209,050	49,996	223,000	209,050	49,996	223,000					
RANGE	0	0	0	0	0	54,120	41,000	13,120	42,736	11,384	41,000	42,736	11,384	41,000					
SALE OF ASSETS	0	0	0	0	0	7,350	0	7,350	4,250	3,100	0	4,250	3,100	0					

Glencoe Golf Club
Monthly Revenue Activity Detail

activity key acct title	February 2013 Activity				Year-To-Date Activity (FY 2013)				
	This Period		This Period		YTD		YTD		Annual Budget
	Actual	Budget	Budget	\$ of Period Last Year	Actual	Budget	Budget	\$ of Last Year	
GOLF ACADEMY									
60-166-600-32517 GOLF ACADEMY REVENUE	3,440	0	3,440	0	47,690	30,000	17,690	0	47,690
60-166-600-32927 GOLF PRO LESSONS	1,120	0	1,120	0	22,510	45,000	-22,490	2,496	20,014
GOLF ACADEMY	4,560	0	4,560	0	70,200	75,000	-4,800	2,496	67,704
GREENS FEES									
60-166-600-32480 SENIOR MEMBERSHIPS	0	0	0	0	21,664	18,300	3,364	19,789	1,875
60-166-600-32482 JUNIOR MEMBERSHIP	0	0	0	0	0	0	0	2,000	-2,000
60-166-600-32485 GREEN FEES - WEEK DAYS	0	0	0	0	538,339	503,522	34,817	478,109	60,230
60-166-600-32490 GREEN FEES - WEEKENDS	0	0	0	0	388,245	360,539	27,706	317,814	70,431
60-166-600-32495 PERM TIMES & FEES	0	0	0	0	166,350	178,876	-12,526	178,916	-12,566
GREENS FEES	0	0	0	0	1,114,597	1,061,237	53,360	996,628	117,970
INTEREST									
60-166-600-32805 INTEREST ON INVESTMENTS	144	80	64	115	1,684	1,025	659	1,209	475
60-166-600-32810 IMET EARNINGS	65	150	-85	-118	505	1,800	-1,295	989	-484
INTEREST	208	230	-22	-3	2,189	2,825	-636	2,198	-9
LEASES									
60-166-600-32920 FOOD SERVICE FEE	0	0	0	0	22,795	22,000	795	22,000	795
60-166-600-32925 FACILITY USE FEE	0	0	0	0	0	0	0	56,756	-56,756
LEASES	0	0	0	0	22,795	22,000	795	78,756	-55,961
MERCHANDISE									
60-166-600-32705 FOOD SALES	0	0	0	0	1,287	250	1,037	192	1,095
60-166-600-32710 GOLF BALLS	0	0	0	0	20,812	18,000	2,812	19,838	973
60-166-600-32715 CLOTHING	63	0	63	65	4,944	6,925	-1,981	8,154	-3,209
60-166-600-32720 MERCHANDISE	23	0	23	213	29,454	22,050	7,404	23,942	5,512
60-166-600-32730 NON ALCH DRINK SALES	0	0	0	0	0	0	0	201	-201
MERCHANDISE	86	0	86	278	56,497	47,225	9,272	52,327	4,171
OTHER									
60-166-600-32500 ANNUAL LOCKER RENTAL	0	0	0	0	290	300	-10	400	-110
60-166-600-32510 PULL CART RENTAL	0	0	0	0	15,035	15,000	35	15,694	-659
Revenue List									

Glencoe Golf Club
Monthly Revenue Activity Detail

activity key acct title	February 2013 Activity				Year-To-Date Activity (FY 2013)					
	This Period		This Period		YTD		YTD Last		Annual Budget	
	Actual	Budget	Budget	\$ of Period Last Year	Actual	Budget	Budget	Year		
60-166-600-32520 CDGA REVENUE	0	0	0	0	3,720	2,800	920	2,870	850	2,800
60-166-600-32525 LEAGUE FEES	0	0	0	0	2,360	3,300	-940	3,600	-1,240	3,300
60-166-600-32530 RENTAL CLUBS	0	0	0	0	3,151	2,325	826	2,259	892	2,325
60-166-600-32930 GIFTS AND CONTRIBUTIONS	0	0	0	0	0	0	0	0	0	0
60-166-600-32945 IRMA REIMBURSEMENT	0	0	0	0	0	0	0	0	0	0
60-166-600-32995 SUNDRY	0	0	280	-280	11,804	0	11,804	27,189	-15,384	0
60-166-600-35115 IRMA SURPLUS CREDIT	0	0	0	0	3,594	0	3,594	5,901	-2,307	0
OTHER	0	0	280	-280	39,954	23,725	16,229	57,912	-17,958	23,725
OUTINGS										
60-166-600-32475 GOLF OUTING REVENUE	0	0	0	0	47,828	20,780	27,048	50,090	-2,262	20,780
OUTINGS	0	0	0	0	47,828	20,780	27,048	50,090	-2,262	20,780
POWER CARTS										
60-166-600-32505 ELECTRIC CART RENTAL	0	0	0	0	259,046	223,000	36,046	209,050	49,996	223,000
POWER CARTS	0	0	0	0	259,046	223,000	36,046	209,050	49,996	223,000
RANGE										
60-166-600-32515 PRACTICE RANGE REVENUES	0	0	0	0	54,120	41,000	13,120	42,736	11,384	41,000
RANGE	0	0	0	0	54,120	41,000	13,120	42,736	11,384	41,000
SALE OF ASSETS										
60-166-600-35110 SALE OF ASSETS	0	0	0	0	7,350	0	7,350	4,250	3,100	0
SALE OF ASSETS	0	0	0	0	7,350	0	7,350	4,250	3,100	0

Expenditure Report
Summary Report by Type
Expenditure Detail

Glencoe Golf Club
Monthly Expenditure Activity Summary

February 2013 Period Activity Year-To-Date Activity (FY 2013)

activity sub_1 sub1_title key acct title	This Period			\$ of Period			This Period			\$ of Period			YTD			YTD			\$ of Last			Annual Budget
	Actual	Budget	Budget	Budget	Budget	Budget	Last Year	Last Year	Last Year	Last Year	Actual	Budget	Budget	Budget	Budget	Year	Year	Year	Year	Year		
C&G PAYROLL	21,885	23,616	-1,731	20,995	890	400,645	453,087	-52,442	406,045	453,087	406,045	-5,400	453,087	453,087	-5,400	453,087	453,087	-5,400	453,087	453,087	453,087	453,087
CAPITAL	20,103	0	20,103	10,364	9,739	312,072	336,803	-24,731	312,189	336,803	312,189	-117	336,803	336,803	-117	336,803	336,803	-117	336,803	336,803	336,803	336,803
CHEM/FERTILIZER	1,090	0	1,090	0	1,090	78,641	70,000	8,641	69,510	78,641	69,510	9,131	70,000	70,000	9,131	70,000	70,000	9,131	70,000	70,000	70,000	70,000
COGS	-1,207	0	-1,207	1,777	-2,984	31,781	30,627	1,154	35,020	31,781	35,020	-3,239	30,627	30,627	-3,239	30,627	30,627	-3,239	30,627	30,627	30,627	30,627
COMMUNICATIONS	1,684	900	784	709	975	11,629	11,675	-46	9,731	11,629	9,731	1,898	11,675	11,675	1,898	11,675	11,675	1,898	11,675	11,675	11,675	11,675
CREDIT CARD FEES	389	80	309	80	309	29,651	25,115	4,536	22,685	29,651	22,685	6,966	25,115	25,115	6,966	25,115	25,115	6,966	25,115	25,115	25,115	25,115
DEPRECIATION	0	52,000	-52,000	0	0	0	52,000	-52,000	0	0	52,000	0	52,000	52,000	0	52,000	52,000	0	52,000	52,000	52,000	52,000
EQUIPMENT R&M	4,858	3,000	1,858	2,338	2,520	21,515	23,500	-1,985	19,689	21,515	19,689	1,826	23,500	23,500	1,826	23,500	23,500	1,826	23,500	23,500	23,500	23,500
GASOLINE	0	0	0	61	-61	16,482	16,100	382	18,731	16,482	18,731	-2,249	16,100	16,100	-2,249	16,100	16,100	-2,249	16,100	16,100	16,100	16,100
GOLF ACADEMY	3,875	3,093	782	2,839	1,036	58,165	60,536	-2,372	5,675	58,165	5,675	52,489	60,536	60,536	52,489	60,536	60,536	52,489	60,536	60,536	60,536	60,536
INTEREST EXPENSE	0	16,000	-16,000	3,844	-3,844	0	16,000	-16,000	3,844	0	3,844	-3,844	16,000	16,000	-3,844	16,000	16,000	-3,844	16,000	16,000	16,000	16,000
LIABILITY INSURANCE	1,830	1,482	347	1,482	347	25,181	18,788	6,393	18,921	25,181	18,921	6,260	18,788	18,788	6,260	18,788	18,788	6,260	18,788	18,788	18,788	18,788
MAINTENANCE SUPPLIES	3,142	690	2,452	1,112	2,030	21,604	27,932	-6,328	23,110	21,604	23,110	-1,507	27,932	27,932	-1,507	27,932	27,932	-1,507	27,932	27,932	27,932	27,932
MANAGEMENT FEE	3,333	3,333	0	5,055	-1,722	40,000	40,000	0	60,660	40,000	60,660	-20,660	40,000	40,000	-20,660	40,000	40,000	-20,660	40,000	40,000	40,000	40,000
MARKETING	2,904	1,500	1,404	2,973	-69	20,464	25,600	-5,136	24,328	20,464	24,328	-3,865	25,600	25,600	-3,865	25,600	25,600	-3,865	25,600	25,600	25,600	25,600
OTHER	3,782	1,905	1,877	1,646	2,136	36,897	46,935	-10,038	45,473	36,897	45,473	-8,576	46,935	46,935	-8,576	46,935	46,935	-8,576	46,935	46,935	46,935	46,935
POWER CART LEASE	0	0	0	0	0	22,066	22,068	-2	22,066	22,066	22,066	0	22,068	22,068	0	22,068	22,068	0	22,068	22,068	22,068	22,068
RANGE	0	0	0	0	0	4,477	3,500	977	3,602	4,477	3,602	875	3,500	3,500	875	3,500	3,500	875	3,500	3,500	3,500	3,500
SHOP PAYROLL	25,691	25,013	678	24,541	1,151	385,183	383,278	1,905	352,664	385,183	352,664	32,519	383,278	383,278	32,519	383,278	383,278	32,519	383,278	383,278	383,278	383,278

Glencoe Golf Club
Monthly Expenditure Activity Summary

activity sub_1 sub1_title key acct title	February 2013 Period Activity				Year-To-Date Activity (FY 2013)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
UTILITIES	2,410	5,250	-2,840	5,094	-2,684	30,074	54,286	-24,212	44,457	-14,383	54,286
WATER-SEWER-GARBAGE	0	0	0	146	-146	38,315	53,080	-14,765	26,238	12,078	53,080

Glencoe Golf Club

Monthly Expenditure Activity Detail

February 2013 Period Activity

Year-To-Date Activity (FY 2013)

activity sub_1 sub1_title key acct title	February 2013 Period Activity				Year-To-Date Activity (FY 2013)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
C&G PAYROLL											
60-166-385-42120 SALARIES - RHS PAY	0	0	0	0	0	2,608	2,100	508	2,100	508	2,100
60-166-387-42110 SALARIES - REGULAR	12,289	12,292	-3	12,039	249	150,311	147,504	2,807	148,995	1,316	147,504
60-166-387-42120 SALARIES - RHS PAY	0	0	0	0	0	2,008	1,500	508	1,615	393	1,500
60-166-387-42210 SALARIES - TEMPORARY	2,640	2,640	0	2,376	264	117,427	172,493	-55,066	122,169	-4,742	172,493
60-166-387-42310 OVERTIME	0	0	0	0	0	932	0	932	77	855	0
60-166-387-42610 EMPLOYEE BENEFITS	3,966	3,788	178	3,788	178	45,888	45,457	431	45,326	562	45,457
60-166-387-46115 SOCIAL SECURITY ADMIN.	913	762	151	867	47	16,364	19,496	-3,131	16,644	-279	19,496
60-166-387-46120 MEDICARE ONLY CONTRIB.	214	217	-3	203	11	3,827	4,474	-647	3,893	-65	4,474
60-166-387-46125 ILL MUNI. RET. FUND	1,863	1,807	56	1,722	141	35,907	34,262	1,645	42,095	-6,188	34,262
60-166-387-47110 UNEMPLOYMENT INSURANCE	0	2,110	-2,110	0	0	25,373	25,802	-429	23,131	2,242	25,802
C&G PAYROLL	21,885	23,616	-1,731	20,995	890	400,645	453,087	-52,442	406,045	-5,400	453,087
CAPITAL											
60-166-387-81120 BUILDING ALTERATIONS	4,650	0	4,650	0	4,650	18,705	31,000	-12,295	31,315	-12,610	31,000
60-166-387-81130 GOLF COURSE	12,627	0	12,627	10,364	2,262	140,069	127,150	12,919	113,987	26,082	127,150
60-166-387-81135 FORESTRY & LANDSCAPING	0	0	0	0	0	0	10,000	-10,000	0	0	10,000
60-166-387-82140 GOLF EQUIPMENT	2,827	0	2,827	0	2,827	87,248	98,000	-10,752	88,663	-1,415	98,000
60-166-387-89105 CAPITAL SALARIES	0	0	0	0	0	61,356	59,000	2,356	72,665	-11,309	59,000
60-166-387-89110 CAPITAL SOCIAL SEC.	0	0	0	0	0	3,804	3,658	146	4,505	-701	3,658
60-166-387-89115 CAPITAL MEDICARE	0	0	0	0	0	890	856	34	1,054	-164	856
60-166-387-89120 CAPITAL IMRF	0	0	0	0	0	0	7,139	-7,139	0	0	7,139
CAPITAL	20,103	0	20,103	10,364	9,739	312,072	336,803	-24,731	312,189	-117	336,803
CHEM/FERTILIZER											
60-166-387-61240 CHEMICALS/SEED/FERTILIZER	1,090	0	1,090	0	1,090	78,641	70,000	8,641	69,510	9,131	70,000
CHEM/FERTILIZER	1,090	0	1,090	0	1,090	78,641	70,000	8,641	69,510	9,131	70,000
COGS											
60-166-386-63140 COGS-FOOD SUPPLIES	0	0	0	0	0	185	93	92	310	-126	93
60-166-389-63105 COGS-GOLF BALLS	-245	0	-245	254	-499	13,697	11,700	1,997	12,814	883	11,700
60-166-389-63120 COGS-CLOTHING	-389	0	-389	227	-616	2,953	4,501	-1,548	5,854	-2,902	4,501
60-166-389-63135 COGS-MERCHANDISE	-573	0	-573	1,296	-1,869	14,947	14,333	614	16,042	-1,095	14,333
COGS	-1,207	0	-1,207	1,777	-2,984	31,781	30,627	1,154	35,020	-3,239	30,627

Glencoe Golf Club

Monthly Expenditure Activity Detail

February 2013 Period Activity

Year-To-Date Activity (FY 2013)

activity sub_1 sub1_title key acct title	February 2013 Period Activity			Year-To-Date Activity (FY 2013)							
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
COMMUNICATIONS											
60-166-385-52205 TELECOM/INTERNET SERV.	1,684	900	784	709	975	11,629	11,675	-46	9,731	1,898	11,675
COMMUNICATIONS											
60-166-388-52195 CREDIT CARD FEES	389	80	309	80	309	29,651	25,115	4,536	22,685	6,966	25,115
CREDIT CARD FEES											
60-166-388-52195 CREDIT CARD FEES	389	80	309	80	309	29,651	25,115	4,536	22,685	6,966	25,115
DEPRECIATION											
60-166-385-95105 DEPRECIATION	0	52,000	-52,000	0	0	0	52,000	-52,000	0	0	52,000
DEPRECIATION											
60-166-385-95105 DEPRECIATION	0	52,000	-52,000	0	0	0	52,000	-52,000	0	0	52,000
EQUIPMENT R&M											
60-166-387-51180 GENERAL EQUIPMENT R/M	4,858	3,000	1,858	2,338	2,520	16,798	20,000	-3,202	17,020	-222	20,000
60-166-387-51230 IRRIGATION SYSTEM R/M	0	0	0	0	0	4,717	3,500	1,217	2,669	2,048	3,500
EQUIPMENT R&M											
60-166-387-51180 GENERAL EQUIPMENT R/M	4,858	3,000	1,858	2,338	2,520	21,515	23,500	-1,985	19,689	1,826	23,500
GASOLINE											
60-166-387-61185 GASOLINE-OIL-GREASE	0	0	0	61	-61	16,482	16,100	382	18,731	-2,249	16,100
GASOLINE											
60-166-387-61185 GASOLINE-OIL-GREASE	0	0	0	61	-61	16,482	16,100	382	18,731	-2,249	16,100
GOLF ACADEMY											
60-166-386-42210 SALARIES - TEMPORARY	0	2,500	-2,500	1,800	-1,800	5,215	46,897	-41,682	1,800	3,415	46,897
60-166-386-46115 SOCIAL SECURITY ADMIN.	0	155	-155	112	-112	323	2,908	-2,584	112	212	2,908
60-166-386-46120 MEDICARE ONLY CONTRIB.	0	45	-45	26	-26	76	644	-568	26	50	644
60-166-386-46125 ILL MUNI. RET. FUND	0	303	-303	218	-218	268	5,675	-5,407	218	50	5,675
60-166-386-52110 LEASE OF EQUIPMENT	0	0	0	0	0	0	400	-400	200	-200	400
60-166-386-52290 MISC CONTRACTUAL	3,715	20	3,695	356	3,359	48,094	2,173	45,921	2,979	45,115	2,173
60-166-386-61155 SUPPLIES	0	0	0	328	-328	2,144	0	2,144	328	1,816	0
60-166-386-61180 SHOP SUPPLIES	0	0	0	0	0	0	1,000	-1,000	13	-13	1,000
60-166-386-62115 MISC COMPUTER SOFTWARE	160	70	90	0	160	1,608	840	768	0	1,608	840
60-166-386-62130 MISC EQUIPMENT	0	0	0	0	0	18	0	18	0	18	0
60-166-386-64105 UNIFORMS/WORK CLOTHING	0	0	0	0	0	419	0	419	0	419	0
GOLF ACADEMY											
60-166-386-64105 UNIFORMS/WORK CLOTHING	3,875	3,093	782	2,839	1,036	58,165	60,536	-2,372	5,675	52,489	60,536

Glencoe Golf Club

Monthly Expenditure Activity Detail

February 2013 Period Activity

Year-To-Date Activity (FY 2013)

activity sub_1 sub1_title key acct title	February 2013 Period Activity			Year-To-Date Activity (FY 2013)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
<u>INTEREST EXPENSE</u>										
60-166-385-72120	0	16,000	-16,000	3,844	0	16,000	-16,000	3,844	-3,844	16,000
INTEREST EXPENSE	0	16,000	-16,000	3,844	0	16,000	-16,000	3,844	-3,844	16,000
<u>LIABILITY INSURANCE</u>										
60-166-385-56105	1,492	1,482	9	1,482	9	17,807	17,788	19	18,259	17,788
60-166-385-56110	338	0	338	0	338	7,374	1,000	662	6,712	1,000
LIABILITY INSURANCE	1,830	1,482	347	1,482	347	25,181	18,788	6,393	18,921	18,788
<u>MAINTENANCE SUPPLIES</u>										
60-166-387-61115	66	0	66	0	66	152	0	152	0	0
60-166-387-61155	0	0	0	0	0	1,085	0	1,085	153	932
60-166-387-61225	0	0	0	0	0	1,377	3,000	-1,623	1,081	297
60-166-387-61235	0	0	0	0	0	3,694	4,500	-806	1,526	2,168
60-166-387-61245	2,284	0	2,284	222	2,062	10,154	12,000	-1,846	13,749	-3,595
60-166-387-62135	0	0	0	0	0	809	1,000	-191	803	6
60-166-387-64105	192	40	152	185	7	3,529	5,432	-1,903	4,879	5,432
60-166-387-65105	600	650	-50	705	-105	804	2,000	-1,196	921	-117
MAINTENANCE SUPPLIES	3,142	690	2,452	1,112	2,030	21,604	27,932	-6,328	23,110	-1,507
<u>MANAGEMENT FEE</u>										
60-166-385-53180	3,333	3,333	0	5,055	-1,722	40,000	40,000	0	60,660	-20,660
MANAGEMENT FEE	3,333	3,333	0	5,055	-1,722	40,000	40,000	0	60,660	-20,660
<u>MARKETING</u>										
60-166-385-52215	2,904	1,500	1,404	2,973	-69	20,464	25,600	-5,136	24,328	-3,865
MARKETING	2,904	1,500	1,404	2,973	-69	20,464	25,600	-5,136	24,328	-3,865
<u>OTHER</u>										
60-166-385-52120	1,410	0	1,410	590	820	1,545	1,800	-255	3,440	-1,895
60-166-385-52125	114	90	24	105	9	1,463	1,275	188	1,312	151
60-166-385-52200	91	25	66	15	76	313	445	-132	477	-164
60-166-385-53115	0	0	0	0	0	717	940	-223	915	-198
60-166-385-54125	0	0	0	118	-118	413	2,000	-1,588	1,637	-1,224
60-166-385-55105	0	0	0	0	0	845	1,380	-535	350	495
COMPUTER SOFTWARE MAINT	1,410	0	1,410	590	820	1,545	1,800	-255	3,440	-1,895
BANKING FEES	114	90	24	105	9	1,463	1,275	188	1,312	151
POSTAGE	91	25	66	15	76	313	445	-132	477	-164
AUDITING SERVICES	0	0	0	0	0	717	940	-223	915	-198
LEGAL COUNSEL - OTHER	0	0	0	118	-118	413	2,000	-1,588	1,637	-1,224
MEMBERSHIPS/DUES	0	0	0	0	0	845	1,380	-535	350	495

**Glencoe Golf Club
Monthly Expenditure Activity Detail**

February 2013 Period Activity

Year-To-Date Activity (FY 2013)

activity sub_1 sub1_title key acct title	February 2013 Period Activity			Year-To-Date Activity (FY 2013)								
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
60-166-385-55110	0	200	-200	0	0	0	0	1,500	-1,500	913	-913	1,500
60-166-385-61165	0	0	0	0	0	0	1,844	475	1,369	6,534	-4,690	475
60-166-385-62105	0	0	0	0	0	0	0	550	-550	503	-503	550
60-166-385-93125	0	0	0	0	0	0	0	300	-300	0	0	300
60-166-387-51105	225	500	-275	164	61	2,432	2,432	4,738	-2,306	1,673	759	4,738
60-166-387-52110	572	0	572	0	572	0	572	800	-228	402	170	800
60-166-387-52160	0	0	0	0	0	0	5,249	5,610	-361	5,342	-92	5,610
60-166-387-52180	0	0	0	0	0	0	1,422	3,000	-1,578	1,523	-101	3,000
60-166-387-52185	502	0	502	484	18	9,509	9,509	9,456	53	8,980	529	9,456
60-166-387-52290	0	0	0	0	0	0	0	850	-850	1,034	-1,034	850
60-166-387-55105	0	90	-90	0	0	540	540	610	-70	520	20	610
60-166-387-55110	360	1,000	-640	47	313	2,822	2,822	3,240	-418	2,460	362	3,240
60-166-388-52290	29	0	29	0	29	0	29	0	29	0	29	0
60-166-388-55105	0	0	0	0	0	0	0	0	0	675	-675	0
60-166-388-55110	0	0	0	0	0	100	100	0	100	16	84	0
60-166-388-61145	479	0	479	123	356	2,781	1,792	1,500	292	839	953	1,500
60-166-388-61155	0	0	0	0	0	0	2,366	2,300	415	2,701	80	2,366
60-166-389-52150	0	0	0	0	0	1,340	1,340	2,300	-960	1,960	-620	2,300
60-166-389-61120	0	0	0	0	0	0	0	0	0	84	-84	0
60-166-389-64105	0	0	0	0	0	0	1,170	1,800	-630	1,185	-15	1,800
OTHER	3,782	1,905	1,877	1,646	2,136	36,897	36,897	46,935	-10,038	45,473	-8,576	46,935
POWER CART LEASE												
60-166-388-74010	0	0	0	0	0	0	22,066	22,068	-2	22,066	0	22,068
POWER CART LEASE	0	0	0	0	0	22,066	22,066	22,068	-2	22,066	0	22,068
RANGE												
60-166-388-61160	0	0	0	0	0	4,477	4,477	200	4,277	244	4,233	200
60-166-388-61250	0	0	0	0	0	0	0	3,300	-3,300	3,358	-3,358	3,300
RANGE	0	0	0	0	0	4,477	4,477	3,500	977	3,602	875	3,500
SHOP PAYROLL												
60-166-385-42110	10,224	9,806	418	9,807	417	122,398	122,398	117,672	4,726	118,421	3,977	117,672
60-166-385-42610	1,799	1,723	76	1,723	76	20,994	20,994	20,802	192	20,906	88	20,802
EMPLOYEE BENEFITS	1,799	1,723	76	1,723	76	20,994	20,994	20,802	192	20,906	88	20,802

**Glencoe Golf Club
Monthly Expenditure Activity Detail**

activity sub_1 sub1_title key acct title	February 2013 Period Activity				Year-To-Date Activity (FY 2013)				
	This Period		This Period		YTD		YTD Last		Annual Budget
	Actual	Budget	Budget	Last Year	Actual	Budget	Year	Year	
60-166-385-46115 SOCIAL SECURITY ADMIN.	628	608	20	602	6,878	7,261	-383	6,659	7,261
60-166-385-46120 MEDICARE ONLY CONTRIB.	147	143	4	141	1,759	1,713	45	1,704	1,713
60-166-385-46125 ILL MUNI. RET. FUND	1,215	1,187	28	1,111	14,008	14,244	-236	12,225	14,244
60-166-388-42110 SALARIES - REGULAR	7,057	7,015	42	6,751	85,016	84,180	836	81,440	84,180
60-166-388-42120 SALARIES - RHS PAY	0	0	0	0	1,108	0	1,108	0	0
60-166-388-42210 SALARIES - TEMPORARY	-9	0	-9	0	72,124	77,179	-5,055	60,530	77,179
60-166-388-42310 OVERTIME	0	0	0	0	383	0	383	133	0
60-166-388-42610 EMPLOYEE BENEFITS	3,297	3,146	151	3,163	38,125	37,753	371	31,651	37,753
60-166-388-46115 SOCIAL SECURITY ADMIN.	407	435	-28	390	9,426	10,004	-579	8,506	10,004
60-166-388-46120 MEDICARE ONLY CONTRIB.	95	102	-7	91	2,204	2,283	-79	1,989	2,283
60-166-388-46125 ILL MUNI. RET. FUND	831	849	-18	761	10,761	10,186	575	8,500	10,186
SHOP PAYROLL	25,691	25,013	678	24,541	385,183	383,278	1,905	352,664	383,278
UTILITIES									
60-166-387-52270 ELECTRICAL - LIGHT/AC	1,137	3,000	-1,863	1,479	24,720	37,800	-13,080	34,933	37,800
60-166-387-52275 NATURAL GAS	1,273	2,250	-977	3,615	5,354	16,486	-11,132	9,525	16,486
UTILITIES	2,410	5,250	-2,840	5,094	30,074	54,286	-24,212	44,457	54,286
WATER-SEWER-GARBAGE									
60-166-387-52255 WATER AND SEWER SERVICE	0	0	0	146	37,362	52,000	-14,639	25,204	52,000
60-166-387-52260 GARBAGE SERVICE	0	0	0	0	954	1,080	-126	1,034	1,080
WATER-SEWER-GARBAGE	0	0	0	146	38,315	53,080	-14,765	26,238	53,080

Balance Sheet Detail
Deferred Revenue
Cash Balance
Due to VOG Report

Deferred Revenue

Glencoe Golf Club

For Period Ending 02/28/2013

Acct No	Description	Balance
60-166-600-24110	GIFT CERTS OUTSTANDING	7,136.18
60-166-600-24145	DEF REV-RESERVED STARTING TIME	143,063.00
60-166-600-24175	DEF REV GOLF ACADEMY	2,230.00
Total Def. Rev.		<u>152,429.18</u>

Cash Report

Glencoe Golf Club

For Period Ending 02/28/2013

Acct No	Description	Balance
Balance Sheet		
60-166-600-111111	CASH - NSCB	685,537.58
60-166-600-111190	IMET	204,494.14
60-166-600-11210	PETTY CASH	600.00
Total		<u>890,631.72</u>

Due To VOG Report

Glencoe Golf Club

For Period Ending 02/28/2013

Acct No	Description	Balance
60-166-600-22190	GOLF MGMT FEE PAYABLE	380,905.00
60-166-600-25105	INT PAYABLE ON ADVANCE	219,215.06
60-166-600-25115	DUE TO GENERAL FUND	960,006.11
	Total	<u>1,560,126.17</u>

Friends of the Glencoe Golf Club

Monthly Report
Cash Balance

Monthly Report - Friends Glencoe Golf Club

For Period Ending 02/28/2013

Acct No.	Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD	FY YTD Bud.	PY YTD	FY Bud.
Operating Revenue								
65-170-395-32935	FRIENDS MEMBERSHIPS	0.00	0.00	0.00	0.00	0.00	500.00	0.00
	Total Other Revenue	0.00	0.00	0.00	0.00	0.00	500.00	0.00
	Total Operating Revenue	0.00	0.00	0.00	0.00	0.00	500.00	0.00
Operating Expenses								
65-170-395-52215	MARKETING/ADVERTISING	0.00	0.00	0.00	0.00	0.00	216.02	0.00
	Total Service Fees	0.00	0.00	0.00	0.00	0.00	216.02	0.00
	Total Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Event Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Service Expense	0.00	0.00	0.00	0.00	0.00	216.02	0.00
	Total Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Total Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Commodities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expense	0.00	0.00	0.00	0.00	0.00	216.02	0.00	0.00
Operating Excess (Deficit)	0.00	0.00	0.00	0.00	0.00	283.98	0.00	0.00
65- 170- 395- 32805 INTEREST ON INVESTMENTS	1.39	0.00	1.40	15.26	0.00	14.44	0.00	0.00
Total Nonoperating Revenue	1.39	0.00	1.40	15.26	0.00	14.44	0.00	0.00
Total Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Activity	1.39	0.00	1.40	15.26	0.00	14.44	0.00	0.00
Total Excess (Deficit)	1.39	0.00	1.40	15.26	0.00	298.42	0.00	0.00
65- 170- 395- 81130 GOLF COURSE IMPROVEMENTS	0.00	0.00	0.00	975.95	0.00	0.00	0.00	0.00
Total Capital	0.00	0.00	0.00	975.95	0.00	0.00	0.00	0.00

Cash Report - Friends

Glencoe Golf Club

For Period Ending 02/28/2013

Acct No	Description	Balance
	Balance Sheet	
65-170-395-11111	CASH - NSCB	6,198.02
	Total	<u>6,198.02</u>